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Modern Monetary Theory or Modern Money Theory (MMT) is a heterodox macroeconomic theory that describes currency as a public monopoly and unemployment as evidence that a currency monopolist is overly restricting the supply of the financial assets needed to pay taxes and satisfy savings desires.. MMT is an alternative to mainstream macroeconomic theory.It has been criticized by well known ...

[Labor theory of value - Wikipedia](#)

Adam Smith was an 18th-century Scottish economist, philosopher, and author, and is considered the father of modern economics. Smith is most famous for his 1776 book, "The Wealth of Nations."

[Modern Monetary Theory \(MMT\) Definition](#)

14.661 - Labor Economics Fall 2019 Syllabus Lectures 1 and 2 - Labor Market Externalities Lectures 3 and 4 - Social Mobility, Peer Effects and Human Capital Lectures 5 and 6 - Career Concerns and Multitasking Lecture 7 - Efficiency Wages Lectures 8-10 - Investments in General and Specific Skills Lectures 11-13 - Search, Matching and Unemployment

[Adam Smith's Economics Theory | Bizfluent](#)

Modern Monetary Theory, explained ... But what was once an obscure "heterodox" branch of economics has now become a major topic of debate among Democrats and economists ... In tight labor ...

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Labour, also spelled labor, in economics, the general body of wage earners.It is in this sense, for example, that one speaks of "organized labour." In a more special and technical sense, however, labour means any valuable service rendered by a human agent in the production of wealth, other than accumulating and providing capital or assuming the risks that are a normal part of business ...

[Marx/Engels - Philosophy Pages](#)

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[Adam Smith on the Labor Theory of Value | Adam Smith Works](#)

This lesson explores the clustering of businesses and resources known in economics as agglomeration, including a definition of the concept along with a discussion of the underlying theory and process.

[Stanford Institute for Theoretical Economics \(SITE ...\)](#)

Economics assumes a population of rational consumers, subjected to the complexities of modern economics while they attempt to maximize the utility obtainable within their income range. Central principles to analyzing consumer actions and choices are income effect and the substitution effect, which ultimately generate a labor supply to ...

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The leading thinker and most visible public advocate of modern monetary theory -- the freshest and most important idea about economics in decades -- delivers a radically different, bold, new understanding for how to build a just and prosperous society.